# The Nation's Largest Banks by the Numbers

The eight U.S.-based Global Systemically Important Banks make significant contributions across the country and are safe and sound. Some key facts (all for 2023 unless where noted):

### **EMPLOYEES**

735,506 in all 50 states, territories, and the District of Columbia

### DEPOSITS

### \$7.18 trillion

#### **UNDERWRITING (SUCH AS IPOS)**

\$2.03 trillion accounting for 73% of U.S. debt and equity transactions

#### MUTUAL FUNDS AND ANNUITIES UNDER MANAGEMENT

**\$5.63 trillion** supporting retirement and other saving needs

### STRENGTH AND RESILIENCY

**\$940 billion** Common Equity Tier 1 Capital

\$3.15 trillion

High-quality liquid assets

### **BANKON ACCOUNTS**

8.6 million

### CREDIT

\$4.69 trillion

Credit to businesses and households

### **\$246.48** billion

Home mortgage originations in 2022

### \$678 billion

Funding for other financial institutions, meeting nearly **three-quarters** of the bank funding needs of other financial institutions

## **\$93 billion**

Small business loans held

# **\$94** billion

Facilitated in PPP loans to nearly **1.25 million** small businesses in 2020 and 2021

- **35%** of those loans were made in majority minority communities
- **9-in-10** of the loans went to businesses with 20 employees or less.

### SUPPORT FOR COMMUNITIES

\$110 billion+ Lent or invested in low- and moderate-income communities in 2022

## 192,677

Affordable housing units created or preserved in 2022

**\$95 billion** Municipal securities holdings

### **\$9.2 billion**

Investment in Community Development Financial Institutions (CDFIs) from January 2020-Present

## \$525.3 million

Commitments to minority depository institutions (MDIs) from January 2020-Present

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The Financial Services Forum is an economic policy and advocacy organization whose members are the chief executive officers of the eight largest and most diversified financial institutions headquartered in the United States.









Morgan Stanley

