

# The Nation's Largest Banks

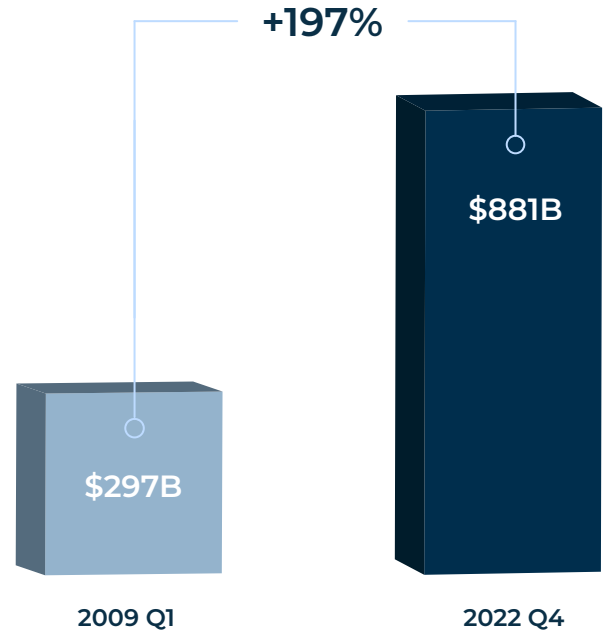
Supporting a strong financial system that works for everyone



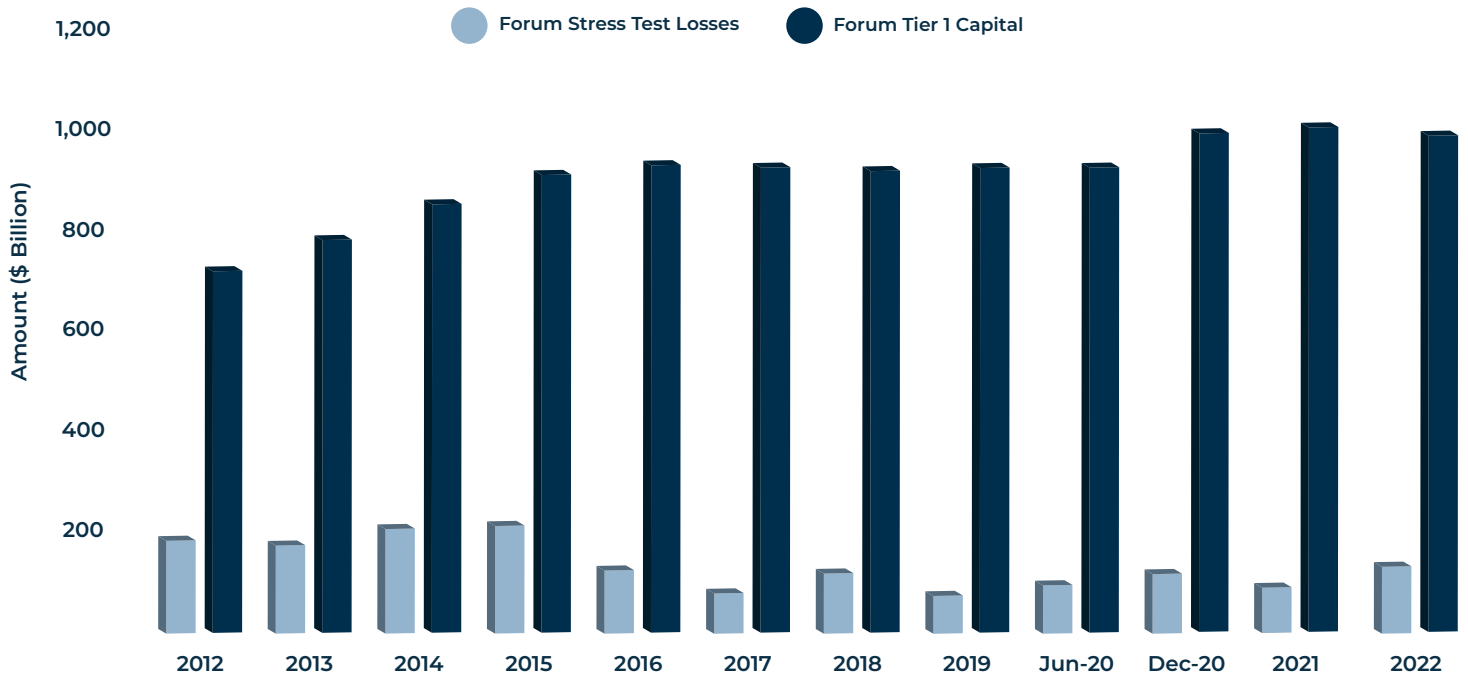
Global Systemically Important Banks, or GSIBs, are a source of strength, supporting the economy in uncertain times.

- In the real-life stress test of the pandemic, the largest banks have been resilient and increased lending to people and small businesses to move the country forward.
- GSIBs have increased substantially their Tier 1 capital, which acts as a cushion against sudden financial losses.
- This strength has allowed U.S. GSIBs to support businesses, households, and communities, expanding credit by \$1.2 trillion since the beginning of the pandemic to \$9.2 trillion.

Forum Member Common Equity Tier 1 Capital



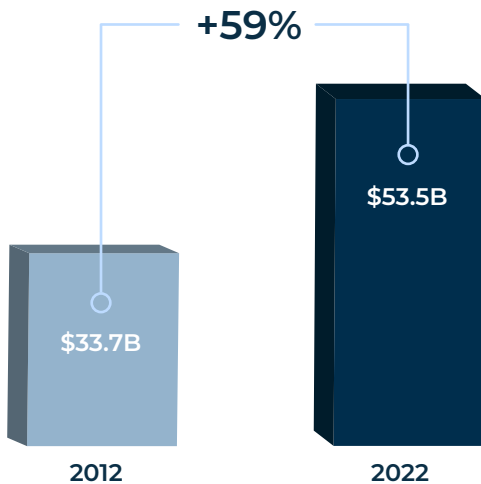
Forum Member Stress Test Losses to Tier 1 Capital



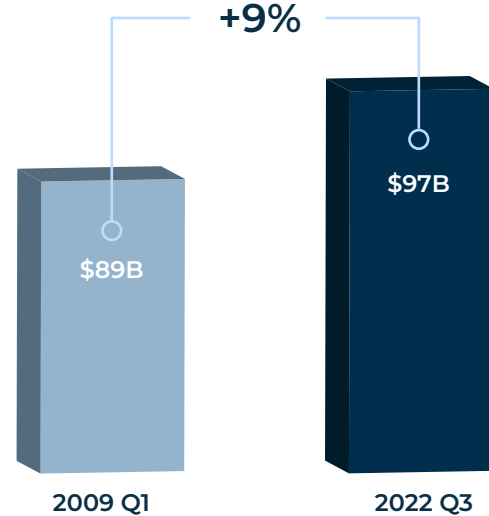
The nation's largest banks help the economy work and grow in a number of ways, including:

- supporting funding for states and localities to build and upgrade vital infrastructure, like **hospitals, schools, roads, and bridges**.

Forum Member Amount of Outstanding Loans Under \$100,000



Forum Member Municipal Security Holdings



- supporting the success of **small businesses**, providing more than one-third of all business loans by banks less than \$100,000.

- meeting people's **financial needs** by helping them save for the future and bringing people without banking accounts into the traditional banking system through no- or low-fee checking accounts with no overdraft charges.

## Supporting Small Business During the Pandemic

Forum members supported small businesses during the COVID-19 pandemic, facilitating the government Paycheck Protection Program (PPP).

In 2020 and 2021, Forum members facilitated **\$94 billion** in PPP loans to more than **1.25 million small businesses** across the country:

**35%**

were made in majority minority communities

**54%**

were for less than \$25,000

**85%**

were for less than \$100,000

**91%**

were made to small businesses with 20 employees or less

On average, each PPP loan made by Forum member institutions supported roughly 10 jobs, demonstrating the extent to which these loans supported small businesses throughout the country.

## The nation's largest banks bolster historically underserved communities and are working to support efforts to address the racial wealth gap. They:

- deployed approximately \$140 billion through lending, investing, and direct support to people in **low- and moderate-income communities**, and to address inequality, in 2021.
- are playing a leading role promoting **affordable housing** throughout the country, offering thousands of dollars to first-time homebuyers in down payment assistance, investing in affordable housing projects, and supporting local initiatives to help people who are at risk of losing their homes.
- partner with nonprofits to provide free **financial counseling** to people in underserved communities to help navigate uncertain and difficult economic times
- have committed more than \$500 million to minority depository institutions (**MDIs**) and have invested billions of dollars in Community Development Financial Institutions (**CDFIs**) to support lending and other investment in historically underserved communities. Beyond monetary investments, Forum members provide employee training, technical assistance, and other support to MDIs and CDFIs and participate in the Treasury Department's Mentor-Protégé Program, where banks assist protégé banks in growing their business and competing for financial assistance opportunities.

The nation's largest banks created or preserved more than **150,000 affordable housing units** in 2021

## U.S. GSIBs play a vital role in supporting the global competitiveness of the U.S. economy

- A strong U.S. financial system leads to a stronger U.S. economy that can compete globally.
- Our members provide a variety of services to the largest U.S. companies that are competing globally.
  - Not only do our banks finance U.S. companies and help them raise capital so that they can compete abroad, they also provide sophisticated financial services, such as foreign currency and derivative support, which can be tailored to the complex and global needs of U.S. businesses competing on the world stage.
  - We are a key ingredient in maintaining U.S. global competitiveness in a broad range of industries.

Foreign Currency Payments and Derivative Activity as of Q2 2022

● Other U.S. Banks ● Forum Members

