

UNLEASHING AMERICA'S PROSPERITY:

THE FORUM'S FIVE-POINT POLICY ROADMAP



America's largest banks are vital to the U.S. economy, providing the capital necessary for families to finance important purchases, businesses to grow, and investors to build wealth. By adopting smart, commonsense policies, policymakers can lower costs, expand access to credit, and unleash a new era of prosperity for millions of Americans.

To achieve this, we focus on five key areas that will drive economic growth and strengthen the financial system:

1

SUPPORT ECONOMIC GROWTH THROUGH SMARTER CAPITAL RULES

- Reform the Federal Reserve's stress tests for better transparency.
- Finalize Basel III Endgame capital requirements without imposing extra costs.
- Adjust the GSIB surcharge to level the global playing field.
- Modernize leverage-based capital requirements to reduce borrowing costs.

2

STRENGTHEN U.S. GLOBAL COMPETITIVENESS

- Finalize Basel III reforms to ensure the largest U.S. banks are not disadvantaged relative to foreign competitors.
- Review and revise unnecessary stringent U.S. regulations.
- Commit to parity in international regulatory standards.

3

BUILD THE FINANCIAL SYSTEM OF THE FUTURE

- Adopt a holistic approach to regulatory changes in financial services.
- Ensure consistent treatment of similar financial activities.
- Safeguard the stability of the financial system amid innovations like digital assets

4

SAFEGUARD OUR BANKING SYSTEM

- Simplify supervisory processes to minimize burdens on consumers.
- Establish an effective appeals process for supervisory decisions.
- Streamline requirements for boards of directors.

5

PROMOTE GROWTH THROUGH BALANCED LIQUIDITY REQUIREMENTS

- Reform liquidity rules to align with collateral pledged at the Fed.
- Modernize the Fed's discount window facility.
- Avoid excessive liquidity requirements that could stifle economic activity.

fsforum.com

The Financial Services Forum is an economic policy and advocacy organization whose members are the eight largest and most diversified financial institutions headquartered in the United States.



BANK OF AMERICA

BNY

citi

Goldman Sachs

JPMorganChase

Morgan Stanley

STATE STREET

WELLS FARGO